

Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Part I: Statement of Standalone Audited Financial Results for the Year Ended 31st March, 2012

(Rs. In Lakhs)

		Quarter Ended			Year Ended	
		31st March, 2012	31st December, 2011	31st March, 2011	31st March, 2012	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Sale of Products (Net of Excise)	1,393.47	1,196.69	1,020.66	5,014.77	4,719.17
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (Net)	1,393.47	1,196.69	1,020.66	5,014.77	4,719.17
2	Expenses					
	(a) Consumption of Raw Material	671.10	513.08	529.02	2,458.94	1,611.10
	(b) Purchase of Traded Goods	514.17	408.21	317.19	1,729.81	2,569.93
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	(29.09)	90.14	(21.20)	(46.90)	(48.21)
	(d) Employee Benefits Expense	83.23	63.25	53.04	247.81	197.71
	(e) Depreciation and Amortisation Expenses	37.13	43.53	33.45	159.24	142.15
	(f) Consumption of Stores & Spares	15.61	20.39	17.28	64.20	25.84
	(g) Other Expenses	157.56	133.23	153.06	630.17	517.38
	Total expenses	1,449.71	1,271.83	1,081.84	5,243.27	5,015.90
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(56.24)	(75.15)	(61.18)	(228.50)	(296.73)
4	Other Income	535.82	539.94	517.81	2,419.54	2,449.93
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 - 4)	479.58	464.79	456.63	2,191.04	2,153.20
6	Finance Costs	147.46	115.61	215.61	560.00	871.35
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	332.12	349.19	241.02	1,631.04	1,281.85
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	332.12	349.19	241.02	1,631.04	1,281.85
10	Tax expense					
	Current Tax	100.00	103.00	90.00	415.00	393.00
	Deferred Tax	2.66	4.15	1.07	22.96	(3.32)
	Income Tax / Fringe Benefit Tax for earlier year	8.37	-	1.10	8.37	(0.16)
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	221.09	242.04	148.85	1,184.70	892.33
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	221.09	242.04	148.85	1,184.70	892.33
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share (Previous period / year face value Rs. 10/- each))	2,050.95	2,050.95	1,832.95	2,050.95	1,832.95
15	Reserve excluding Revaluation Reserve				43,777.94	39,878.19
16	Earnings per share					
	(i) Before Extraordinary Items					
	(a) Basic	0.18	0.21	0.64	1.05	0.90
	(b) Diluted	0.14	0.15	0.51	0.76	0.61
	(ii) After Extraordinary Items					
	(a) Basic	0.18	0.21	0.64	1.05	0.90
	(b) Diluted	0.14	0.15	0.51	0.76	0.61

Part II: Selected information for the Quarter and Year Ended 31st March, 2012

(A) Particulars of Shareholding

	Particulars	Quarter Ended			Year Ended	
		31st March, 2012	31st December, 2011	31st March, 2011	31st March, 2012	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public Shareholding (Face Value Rs. 2/- each (Previous period / year face value Rs. 10/- each))					
	Number of Shares	38,446,440	38,445,690	5,511,272	38,446,440	5,511,272
	Percentage of shareholding	37.49	37.49	30.07	37.49	30.07
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered (Face Value Rs. 2/- each (Previous period / year face value Rs. 10/- each))					
	Number of Shares	16,700,000	16,700,000	NIL	16,700,000	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.05	26.05	NIL	26.05	NIL
	Percentage of shares (as a % of the total share capital of the company)	16.29	16.29	NIL	16.29	NIL
	(b) Non - encumbered (Face Value Rs. 2/- each (Previous period / year face value Rs. 10/- each))					
	Number of Shares	47,401,275	47,402,025	12,818,271	47,401,275	12,818,271
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.95	73.95	100.00	73.95	100.00
	Percentage of shares (as a % of the total share capital of the company)	46.22	46.22	69.93	46.22	69.93

(B) Information on Investors' Complaints for the 3 months ended 31st March, 2012

Particulars	31st March, 2012
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

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Audited Standalone Statement of Assets and Liabilities as at 31st March, 2012

(Rs. In Lakhs)

		As at 31st March, 2012	As at 31st March, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	2,923.49
	(b) Reserves and Surplus	43,777.94	39,878.19
	Shareholders' funds	46,919.43	42,801.68
2	Non- Current Liabilities		
	(a) Long - term borrowings	2,350.99	5,274.73
	(b) Deferred tax liabilities (net)	66.36	43.39
	(c) Other long- term liabilities	1,161.88	1,326.88
	(d) Long - term provisions	61.35	63.48
	Non - Current Liabilities	3,640.58	6,708.48
3	Current Liabilities		
	(a) Short - term borrowings	952.09	712.07
	(b) Trade payables	515.22	378.38
	(c) Other current liabilities	1,224.82	1,436.85
	(d) Short -term provisions	719.38	606.30
	Current Liabilities	3,411.51	3,133.59
	TOTAL - EQUITY AND LIABILITIES	53,971.52	52,643.76
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,542.31	1,613.40
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	39,208.19	39,335.88
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6,522.70	4,829.91
	(f) other non-current assets	2.26	-
	Non - Current Assets	47,275.46	45,779.20
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	342.46	202.55
	(c) Trade receivables	1,513.97	1,197.48
	(d) Cash and cash equivalents	137.05	176.76
	(e) Short- term loans and advances	4,275.45	5,043.09
	(f) Other Current assets	427.11	244.68
	Current Assets	6,696.06	6,864.56
	TOTAL - ASSETS	53,971.52	52,643.76

Standalone Segment Information

(Rs. In Lakhs)

		Quarter Ended			Year Ended	
		31st March, 2012	31st December, 2011	31st March, 2011	31st March, 2012	31st March, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(i)	Segment Revenue					
	(a) Petrochemical	718.35	668.91	660.27	2,830.56	2,052.92
	(b) Trading	524.45	416.38	322.04	1,764.37	2,594.82
	(c) Liquid Colorants	39.79	67.47	38.36	175.09	71.43
	(d) Pet Bottle	110.90	43.92	-	244.76	-
	Total	1,393.48	1,196.69	1,020.66	5,014.77	4,719.17
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	1,393.48	1,196.69	1,020.66	5,014.77	4,719.17
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]					
	(a) Petrochemical	47.26	64.42	78.04	325.74	202.74
	(b) Trading	10.58	7.04	3.11	33.26	34.33
	(c) Liquid Colorants	(4.56)	11.27	(6.44)	(20.30)	(43.37)
	(d) Pet Bottle	6.64	(19.74)	-	(31.24)	-
	Total	59.92	62.99	74.70	307.46	193.69
	Less:					
	(i) Interest	(116.33)	(113.02)	(214.24)	(508.97)	(865.77)
	(ii) Other unallocable income net off unallocable expenditure	388.53	399.23	380.56	1,832.55	1,953.93
	(iii) Exceptional item	-	-	-	-	-
	Total Profit Before Tax	332.12	349.20	241.03	1,631.04	1,281.85
(iii)	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Petrochemical	671.15	528.92	731.07	671.15	595.44
	(b) Trading	520.58	330.66	(102.16)	520.58	(94.89)
	(c) Liquid Colorants	437.00	548.83	717.95	437.00	626.08
	(d) Pet Bottle	718.95	704.62	-	718.95	(368.91)
	(e) Unallocable	48,305.21	48,823.08	47,651.91	48,305.21	48,372.09
	Total	50,652.90	50,936.11	48,998.77	50,652.90	49,129.80

Notes:

- (i) The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 30th May, 2012.
- (ii) The figures for the last quarter ended 31st March, 2012 and 31st March, 2011 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- (iii) The Board of Directors of the Company has recommended a final dividend of Rs.0.44 per equity share of Rs 2/- each for the Financial year 2011-12.
- (iv) Pursuant to the approval received from the shareholders for sub-division of equity shares of the Company from face value of Rs.10/- each to Rs.2/- each, 2,05,09,543 equity shares of Rs.10/- each have been sub-divided into 10,25,47,715 equity shares of Rs.2/- each on 15th July, 2011 i.e. record date fixed for the purpose of sub-division. Consequently Earning Per Share (EPS) have been stated based on the post split face value of Rs.2/- each. EPS for the previous period / year has been re-worked on the basis of new face value of Rs.2/- per share for sake of comparability.
- (v) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of the Board of Directors

Mumbai
30th May, 2012

Rajendra Somani
Managing Director